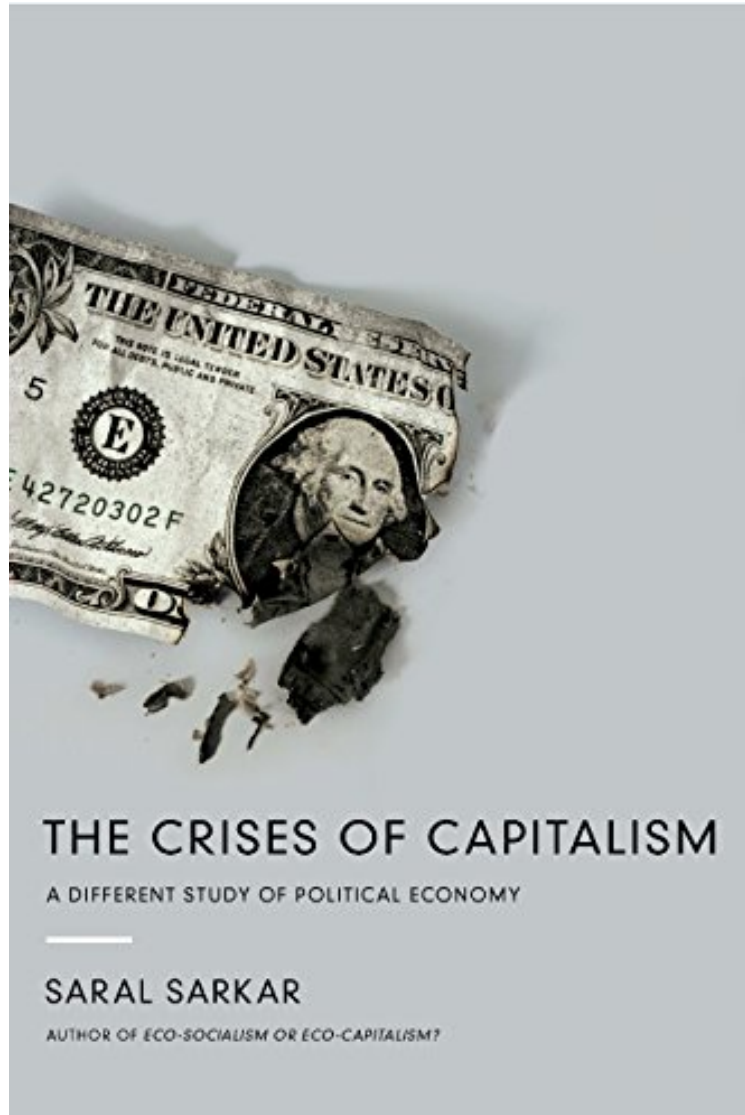


(Online library) The Crises of Capitalism: A Different Study of Political Economy

The Crises of Capitalism: A Different Study of Political Economy

Saral Sarkar

*ePub | *DOC | audiobook | ebooks | Download PDF*



DOWNLOAD



READ ONLINE

#1693147 in eBooks 2012-09-01 2012-09-01 File Name: B008V725HA | File size: 16.Mb

Saral Sarkar : The Crises of Capitalism: A Different Study of Political Economy before purchasing it in order to gage whether or not it would be worth my time, and all praised The Crises of Capitalism: A Different Study of Political Economy:

2 of 2 people found the following review helpful. Not an easy book to read but extremely challengingBy Miguel LlenasWorth reading! Destroys many myths regarding economic growth. It's a challenging, mind bugging book.Take your time to go over it.0 of 4 people found the following review helpful. Laughable ScholarshipBy HannibalWhat is laughable about this book and others that argue from an environmentalist standpoint is the willful ignorance of commodities markets and resource extraction. Also, the nature of technological innovation is horrifically

misunderstood. Economic growth has ALWAYS come through innovation in the form of new technologies or new methods of employing existing tech; that isn't a queer side-effect of capitalism. What's more, the claim that we are running out of hydrocarbons reminds one of the gloom-and-doom crowd of the Seventies trying to sell the public on the idea of Peak Oil/iron/coal etc. ad nauseam. Shortages in a free-market system are self-correcting.

For nearly 300 years, capitalism propelled the world's most successful economies to new heights of development. But a spate of global environmental disasters and severe economic crises compels thinkers to question whether the system continues to function. Leveraging historical perspective, extensive research, and case studies, *The Crises of Capitalism* builds a compelling argument that challenges the most fundamental assumptions of prevailing economic theory. Saral Sarkar exposes capitalism's flaws through the lens of ecosocialism, a philosophy that asserts that natural resources drive production and development. Keynes, Schumpeter, Marx, and Engels had no reason to believe that there would ever be a shortage of oil, minerals, water, or food—and that technological innovation could surmount any obstacle. But oil extraction has peaked, food is harder to come by, and the cost to maintain what natural resources remain has increased exponentially. Capitalism requires constant innovation to create growth—but as Sarkar establishes, even computers wouldn't exist without copper, gold, and zinc. *The Crises of Capitalism* exists at the intersection of environmental awareness and economic theory. Sarkar challenges predominant explanations for catastrophic events like the 2008 global economic crisis, revises the classic paradigm of growth, and points to evidence of systemic economic failure. In this provocative, revolutionary criticism, Sarkar suggests that like other long-abandoned economic theories, capitalism has reached its limits. “This is an important book, and it is on the front edge of the thinking that has to come to bear on the real crisis the world is facing, of the impossible idea of growth forever and the economic model that is driving the planet into irreversible crises.” —Doug Tompkins

Praise for *The Crises of Capitalism* “For those who passionately believe that innovation can no longer prolong capitalism, that the end of the Oil Age is near, that dwindling resources and today’s dangerously unstable economic moment point to “ecological socialism as the only convincing alternative,” Sarkar’s text supplies the requisite theoretical scaffolding” —Kirkus