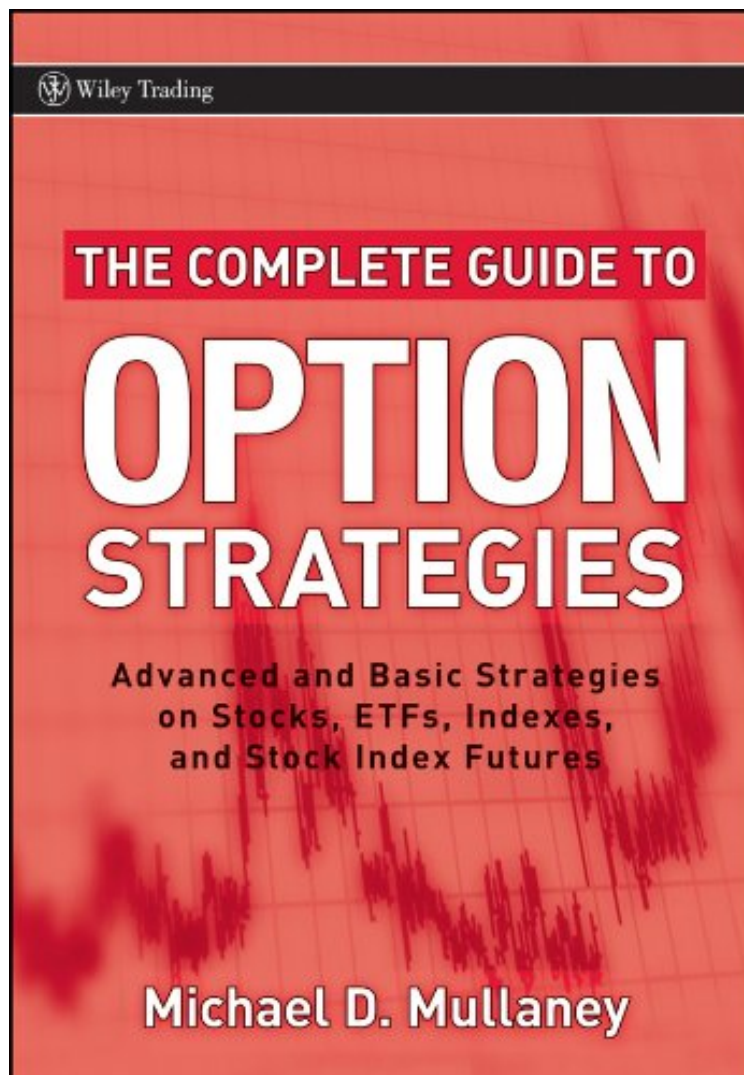


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## **The Complete Guide to Option Strategies: Advanced and Basic Strategies on Stocks, ETFs, Indexes and Stock Index Futures (Wiley Trading)**

*Michael Mullaney*

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book! This book covers all the option strategies needed for option trading. It provides detailed information and step by step approach to help understand the charts, terminologies along with simple examples. It starts with simple strategies like put and call and then advances into calendar, straddle, strangle etc. The trading strategies that accompany the examples are really well thought and could be used in day to day trading. I think this book is a good reference book if you want to start a career in option trading.3 of 12 people found the following review helpful. A must get.By Edwin MontesinoThis book is very good. I'm glad I bought it. Shows many strategies to limit your losses and how to cash out and stay in the game.0 of 1 people found the following review helpful. Great Seller/TransactionBy Christopher DalyDelivered as advertised and listed

Important insights into effective option strategies In *The Complete Guide to Option Strategies*, top-performing commodity trading advisor Michael Mullaney explains how to successfully employ a variety of option strategies, from the most risky--selling naked puts and calls--to more conservative strategies using covered positions. The author covers everything from options on stocks, exchange-traded funds, stock indexes, and stock index futures to essential information on risk management, option "Greeks," and order placement. The book provides numerous tables and graphs to benefit beginning and experienced traders. Written by a CTA who has successfully employed various options strategies to generate market-beating returns, *The Complete Guide to Option Strategies* will be an important addition to any trader's library. Michael D. Mullaney (Jacksonville, FL) is a high-ranking commodity trading advisor who specializes in option selling strategies.

From the Inside FlapIn *The Complete Guide to Option Strategies*, author Mike Mullaney, an options expert, shares his insights in what is destined to become a classic among serious option traders. This comprehensive and informative guide covers hundreds of option strategies and is filled with in-depth insights and practical advice. It starts with the basics, moves up the educational ladder to the intermediate level, and then progresses to an advanced level. Mullaney describes the best limited-risk option-buying strategies and details how writing options can help you place the odds of success on your side. It provides you with the tools necessary to expand your horizons by profitably trading options on stocks, ETFs, indexes, and stock index futures. *The Complete Guide to Option Strategies* is written in clear and straightforward language and is filled with examples, tables, and graphs. This guide provides step-by-step analyses so traders can understand even the most complex strategies. Divided into five comprehensive parts, this reliable resource touches upon many topics: Part One: Learning the Fundamentals covers getting ready to trade, option fundamentals, what determines an option's price, buying versus selling, understanding spread terminology, and the "Greeks" Part Two: The Four Basic Option Strategies covers the core fundamental strategies of a long call, long put, short call, and short put Part Three: Spread Strategies covers the vertical spread, iron condor, unbalanced spread, straddle and strangle, butterfly, condor, calendar, diagonal, covered call, combination, collar, and covered combination Part Four: Comparing Underlying Instruments compares and contrasts trading options on stocks, ETFs, indexes, and stock index futures Part Five: Advanced Topics covers volatility, exercise and assignment, risk management, margin, placing an order, and tax rules Three Appendices illustrate many of the strategies covered throughout this book and present them according to whether the strategies are primarily bullish, bearish, profit inside a trading range or profit outside a trading range. A Glossary with approximately 200 definitions is included as a reference tool. While you can read this book from cover to cover, you can also use it as a reference for specific strategies and solutions. And if you are already familiar with some of the basic concepts covered, you can simply skip chapters and go directly to the information you need. For every level of trader, *The Complete Guide to Option Strategies* will serve as an invaluable educational tool and an enduring reference to the options markets. From the Back Cover **THE COMPLETE GUIDE TO OPTION STRATEGIES** *The Complete Guide to Option Strategies* shows you how options can be used to prosper under many market conditions, take advantage of time decay, and limit risk. This comprehensive guide describes numerous risk management techniques in a manner that makes them accessible even to non-professionals. Author Mike Mullaney shows that you do not have to work for a large Wall Street brokerage firm or trade on the floor of an exchange to understand options. This is a must-own book if you are serious about trading options. No investment strategy is risk-free, but the risk-reward profile of options can be attractive if you understand how to properly employ them. There are many opportunities for today's trader to benefit from the power of options, and *The Complete Guide to Option Strategies* will show you how. The traditional buy and hold strategy only profits if the underlying investment moves in one direction: higher. While that strategy worked for years, many traders and investors are looking to find new ways to increase their returns, improve chances of success, and manage risk. Using options wisely can be a way to do just that. As you learn about options, you should be able to identify strategies that you like the best, in view of your profit objectives and risk profile. About the Author Michael D. Mullaney has traded equity and futures options utilizing a broad range of strategies and instruments, including options on stocks, stock and bond ETFs, indexes, and stock index futures. Mullaney executes option buying and selling strategies but concentrates most of his efforts on writing far out-of-the-money options by using strategies that can profit in rising, declining, and sideways markets. Mullaney is a principal of a commodity trading advisor and a certified public accountant. He has been interviewed on national

business radio, featured by national trading magazines, was formerly a partner at KPMG, vice president of a corporate tax department, instructor for a law school course, contributor to a book on taxation, and author of six articles on merger and acquisition issues. He can be contacted at [mmullaney@miminvestments.com](mailto:mmullaney@miminvestments.com).