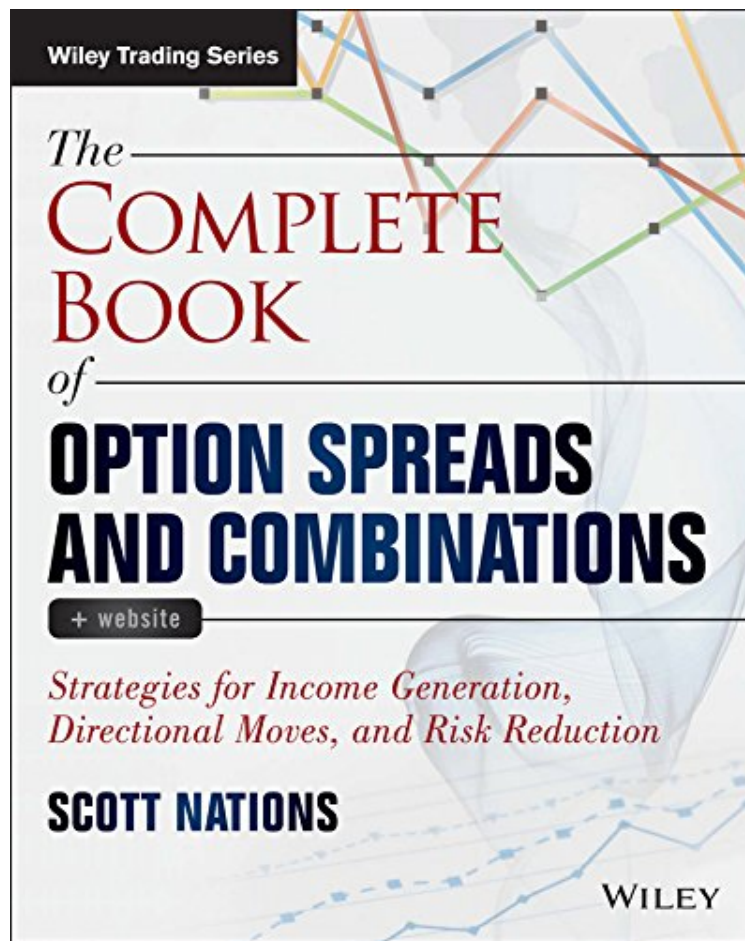


[Read ebook] The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading)

The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading)

Scott Nations

**Download PDF | ePub | DOC | audiobook | ebooks*



DOWNLOAD



+

READ ONLINE

#1259010 in eBooks 2014-10-08 2014-10-08 File Name: B00OCK5P2M | File size: 53.Mb

Scott Nations : The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading):

5 of 5 people found the following review helpful. Terrific bookBy H48841. Ignore the "review" by Matthew Stromberg. It shows a complete lack of understanding of the subject.2. This is an excellent options book for intermediate options traders. The author takes each option strategy, explains how it works, and gives specific examples of the strategy. The explanations are much more complete than most options books.The book builds from simple calls

and puts to two-option spreads to multi-option spreads. Realizing, for example, that a butterfly is made up of a bull call spread and a bear call spread gave me a much better understanding of how it acts. It also gave me some ideas about how to leg into a butterfly from a spread. Also, he includes a few strategies that are rarely covered in options books-box spreads, reversals, conversions, collars. This is one of the better options books out there. 11 of 11 people found the following review helpful. Option Spreads and Combinations in the Real World By Cody R Hughes I do not know Scott Nations, but I have seen him on TV. I am a professional stock, options and futures trader. I think this book is a great follow up to his first book. The thing that separates this options book from others is that it uses real world examples and links the theory of options with practical advice. He doesn't merely show you a spread and lay out the risk reward chart but rather goes a step further to explain situations and outlooks in which the particular spread or combination makes sense and allows you to control risk or alter the risk reward pay-out to something that you are more comfortable with or matches your market outlook. Is the price a little high yeah maybe, but trust me if you understand and implement the contents within this book successfully in the marketplace the book will pay for itself many times over. Scott my challenge to you is to write a book on managing a portfolio of options positions (Directional and Non Directional) in the real world. When and why do you chose various exposures and how do you adjust depending on market conditions. It is a book that few have the experience, knowledge, understanding, and most importantly teaching and language skills to write. But you are one of the few that could write it. 8 of 9 people found the following review helpful. Excellent Playbook for Options Trading. By H. Parks This is the second book written by Scott Nations that I have read and studied to improve my options trading. The first was Options Math for Traders. Scott's books are well written and provide you with aspects of options trading that are not found in a Derivatives class taught in a college classroom. Scott's books have added to my profits, lowered my risk, and broadened the ideas I can apply to ALL markets. I would not recommend them until you have read and understand a basic options book and fully understand the basic terminology of options trading, just as Scott Nations states in the foreword of Options Math for Traders. Last, I want to answer the Matthew Stromberg review below. He clearly has not read the book, nor does he understand how options trading is used. Options trading is not rolling the dice. It is not Las Vegas. Options trading is just another revenue stream that gives you flexibility whether you own the stock or not, in all (Bull, Bear, or flat) markets. Stromberg does not and would not know that. If you look, his other reviews are on Tshirts and music, which speaks for itself. Is options trading risky if misapplied? Absolutely, what isn't? Crossing the street against the light is risky. Reviews like Stromberg's are not relevant to the book and/or Options Trading as a whole, and should be deleted by .

Get a handle on option spreads to hike profit and squash loss The Complete Book of Option Spreads and Combinations is the definitive educational resource and reference guide for using option spreads and other common sense option strategies. This useful guide shows readers how to select the right strategy for their market outlook and risk/reward comfort level by describing the inner workings of each strategy and how they are affected by underlying market movements, implied volatility, and time decay. Even more importantly, readers will understand where each strategy performs well, and the market conditions where each should be avoided. Once the proper strategy is selected, readers will learn how to identify the best options to use based on "moneyness" and time to expiration. The companion website features tools including an option pricing tool and implied volatility calculator to help all traders implement these concepts effectively. There are many different types of spreads, and while less risky than other option strategies in general, they are more complex, with more variables to monitor. This guide serves as a handbook for the trader wanting to exploit options to the greatest possible benefit. Generate monthly income by selling covered strangles Use call spreads to recover from a losing stock position Protect an existing stock position using put diagonals Discover the best strategies for directional market plays Option spreads are a great tool for traders who would rather be an option seller but who need to limit their risk. The Complete Book of Option Spreads and Combinations identifies those strategies that benefit from option erosion but that limit risk. If managed properly, spreads can provide both novice and experienced investors with the potential for a large return while limiting risk. Electronic trading platforms and reduced brokerage commissions have increased option spread trading, which should occupy a spot in every savvy investor's toolkit. Comprehensive and authoritative, The Complete Book of Option Spreads and Combinations provides a valuable manual and lasting reference.

From the Back Cover Praise for The COMPLETE BOOK of OPTION SPREADS AND COMBINATIONS "Option spreads are a vital tool for any serious trader and Scott Nations explains how and why to use them better than anyone else. This book is a step by step guide, covering everything from the basics to more complicated strategies, and Scott's years of experience come through in his valuable and entertaining narrative. I recommend this book to options traders of all levels, as well as to anyone interested in adding a powerful new strategy to their financial toolbox." —Jackie DeAngelis, Host of CNBC's Futures Now "The explosive growth of options trading among retail investors is one of the most exciting and potentially dangerous trends in the stock market. Professional investors are happy to welcome the new money because most it ends up in their pockets. Newcomers are drawn to the potentially explosive rewards,

but they'll never see those gains unless they first have a roadmap and a full grasp on how to match their strategies to their goals and risk tolerance. Scott Nations is one of a select few voices in financial punditry with the mental horsepower to understand sophisticated strategies and clarity of voice to explain those techniques in a way readers will be able to grasp and put to work. Getting the secrets of professional traders is great but what individual investors really need to have is a grasp of the strategies that fit their needs. Don't try to teach yourself how to trade options on the fly. Arm yourself with as much personalized knowledge as you can get. Before you trade options invest in this book. Read it twice." —Jeff Macke, Host on Yahoo! Finance, original cast member of CNBC's Fast Money, founder of Macke Asset Management, and a hedge fund manager

About the Author SCOTT NATIONS is president and chief investment officer of NationsShares, a division of Fortress Trading Inc. Previously, Nations was head trader for Sovereign Capital and a floor trader at both the Chicago Board of Trade and the Chicago Mercantile Exchange. He appears regularly on CNBC.