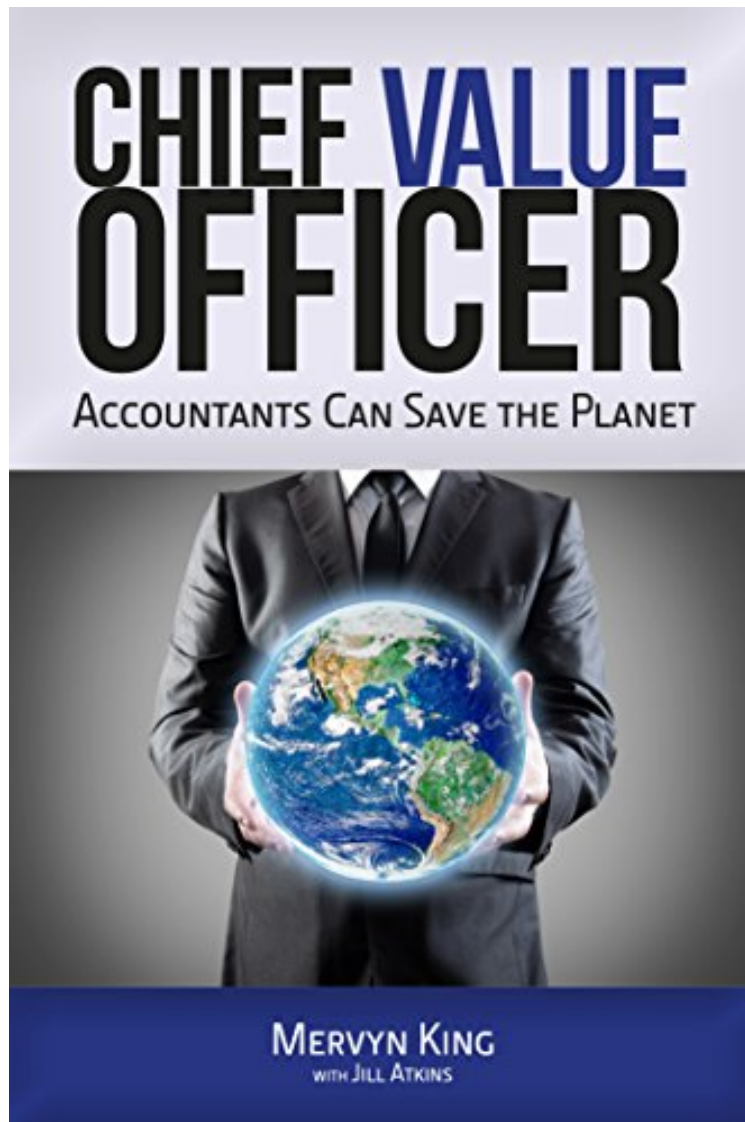


(Mobile book) The Chief Value Officer

The Chief Value Officer

Mervyn King, Jill Atkins

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Mervyn King, Jill Atkins : The Chief Value Officer before purchasing it in order to gage whether or not it would be worth my time, and all praised The Chief Value Officer:

0 of 0 people found the following review helpful. Outstanding Contribution to the Field!By Mark W. McElroyAuthors King and Atkins do a masterful job of not only adding strength to the argument that business as usual must change, but also provide new and novel guidance on how to get there from here. Of particular importance is their recommendation that organizations formally establish Chief Value Officers (CVOs) and Corporate Stakeholder Relationship Officers (CSROs), two functions required to operate sustainably in the new and inclusive economy in which shareholder primacy is renounced and the types of value created, destroyed or transformed by organizations are acknowledged as

much more than economic. On the disappointing side are vestiges of incrementalism still present in what the authors write when they use language like enhancing 'a company's efforts to maximize corporate value', a hangover from shareholder primacy that I suppose is hard to shake. In the new, inclusive and sustainable economy, there is no need to maximize anything. All that is required is that vital capitals be maintained at levels sufficient to ensure stakeholder well-being. And despite the authors' superb job of laying out the case for stakeholder (not shareholder) primacy, they then go on to limit their focus on capital impacts to only the ones used or affected by organizations' own operations — another vestige of shareholder primacy, this time with the organization itself at the center of things. What about impacts not yet occurring but which ought to be occurring given duties owed to stakeholders? And what about the need to set company-specific standards of performance for what such impacts would have to be in order to be sustainable? Sustainability reporting is not just about impacts on non-financial capitals, it's about impacts on non-financial capitals relative to organization-specific limits and thresholds, the logic of which can also be applied to financial performance. That all said, I find this to be an outstanding contribution to the new, inclusive and sustainable economy literatures by two authors with impeccable credentials in the field. None of the criticisms I offer above are fatal and can easily be applied in the form of refinements to what King and Atkins have written. I wholeheartedly commend the book to anyone who, like me, is dedicated to making a serious go of transitioning to a new, inclusive and sustainable form of commerce, a form that many of us are now referring to as multicapitalism!

0 of 0 people found the following review helpful. vision for a better world
By Customer
excellent visionary work of the master Mervyn King . a must read for accounting and financial professions who want to help lead their enterprise in long term value creation.

Integrated Reporting is having a profound impact on corporate thinking and reporting. Value is being assessed on the basis of the sources of value creation used by an organisation and not through a financial lens alone. In *Chief Value Officer: Accountants Can Save the Planet*, Mervyn King, a global corporate governance and reporting leader, challenges some of the systemic issues preventing organisations from managing in an integrated value-creation way.

A brand new book, 'Chief Value Officer: Accountants Can Save the Planet' by Mervyn King with Jill Atkins (Greenleaf Publishing, December 2016), radically redefines the role of accountants.... This book is a rich source for the Globethics.net Ethics in Higher Education programme, demonstrating as it does how professions must and can be transformed into professions that create long term value for society. What is true for accountants, is true for engineers, economists, architects, doctors, and so on. - GlobalEthics.net | Book review: Chief Value Officer — Accountants Can Save The Planet
Certainly anyone interested in the communication of business information, in the widest sense, or who works in the field professionally, would benefit from reading this book. Currently, too much corporate information is given in coded, and often impenetrable, language that's designed to meet the letter rather than the spirit of regulatory requirements. It would be refreshing if corporate performance were to begin being communicated in a way in which the layman could understand it. Perhaps integrated reporting is a step along the way; and the CVO acronym will one day become as well-known as CFO and COO, on the seas of the Python's mythical wide Accountancy.
- International Investment - Gerry Brown
About the Author
Mervyn King is Chairman of the International Integrated Reporting Council (IIRC) and Chairman Emeritus of the Global Reporting Initiative (GRI). He is also Professor Extraordinaire at the University of South Africa. Jill Atkins is Director of the Governance, Accountability Responsible Investment Research Centre at Henley Business School, University of Reading.