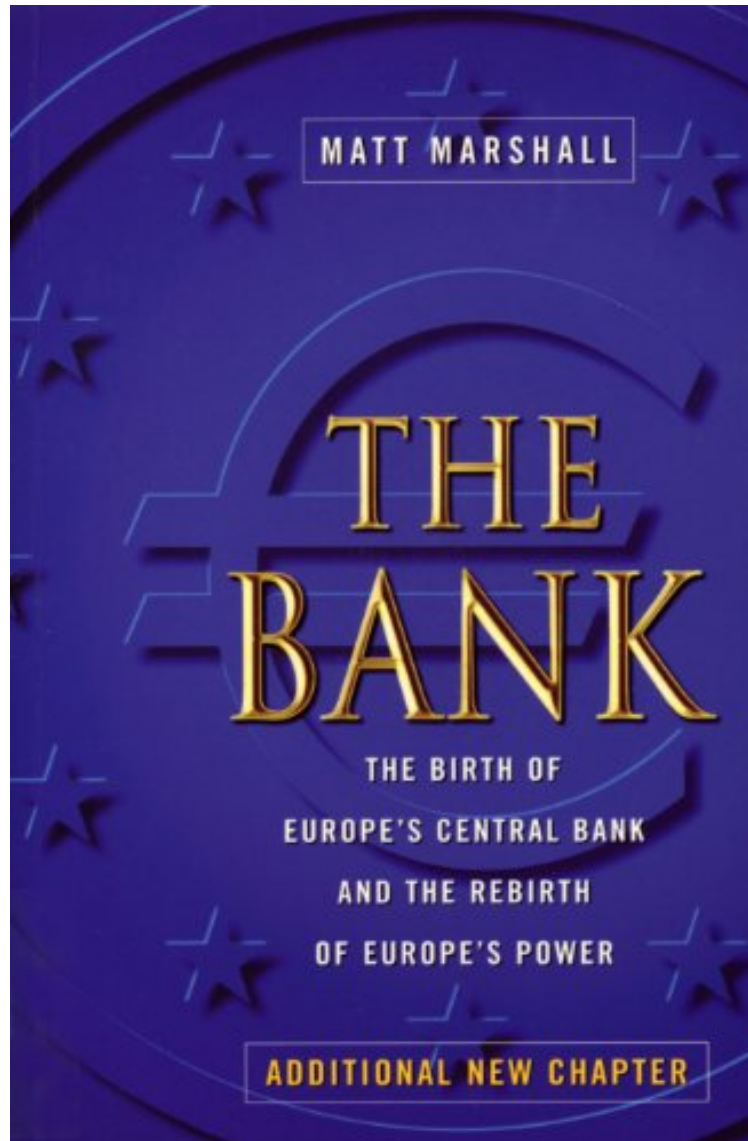


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The Bank: Birth of Europe's Central Bank Rebirth of Europe's Power

Matt Marshall

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Matt Marshall : The Bank: Birth of Europe's Central Bank Rebirth of Europe's Power before purchasing it in order to gage whether or not it would be worth my time, and all praised The Bank: Birth of Europe's Central Bank Rebirth of Europe's Power:

The European Central Bank starts operations on January 1st 1999. As the independent bank which issues euro banknotes and controls European monetary policy, it is one of the key financial institutions of the world - symbol of Europe's ever closer financial and political union, and the seminal driving-force behind Europe's growing world power in politics and economics. The Bank provides a first-hand account, based on access to the key players, of the intrigues and in-fighting surrounding the creation of the Bank and the appointment of its first president, the German-backed Dutchman Wim Duisenberg. It provides a detailed analysis of the Bank's operations and prospects, and a rigorous examination of all the related issues of European and global power - financial, economic, and political - including the impact of the bank on the City of London's future as a world financial centre.

From the Publisher At the end of the century, the creation of the European Central Bank heralded Europe's renaissance as a global economic superpower. Possessing greater independence and wider powers than any previous central bank, the ECB governs a currency that circulates among 290 million Europeans and oversees an economic bloc matched only by the U.S. in size and might. Based on his access to key players, journalist Matt Marshall offers a first-hand account of the intrigues and in-fighting surrounding the creation of the ECB. He also provides an authoritative analysis of the Bank's operations and prospects and of all the related issues of European and global power - financial, economic, and political. Prior to writing this book, Matt Marshall was THE WALL STREET JOURNAL EUROPE's correspondent in Bonn; he also writes for Germany's DIE ZEIT as well as NEWSWEEK and THE WASHINGTON POST. From the Inside Flap An important account of the creation of the European Central Bank and its implications for Europe's future economic and political power. About the Author Matt Marshall was Bonn correspondent of the Wall Street Journal Europe before leaving to write this book. A US and UK citizen, he is a fluent German speaker who writes for Germany's prestigious weekly newspaper Die Zeit as well as Newsweek, and the Washington Post.