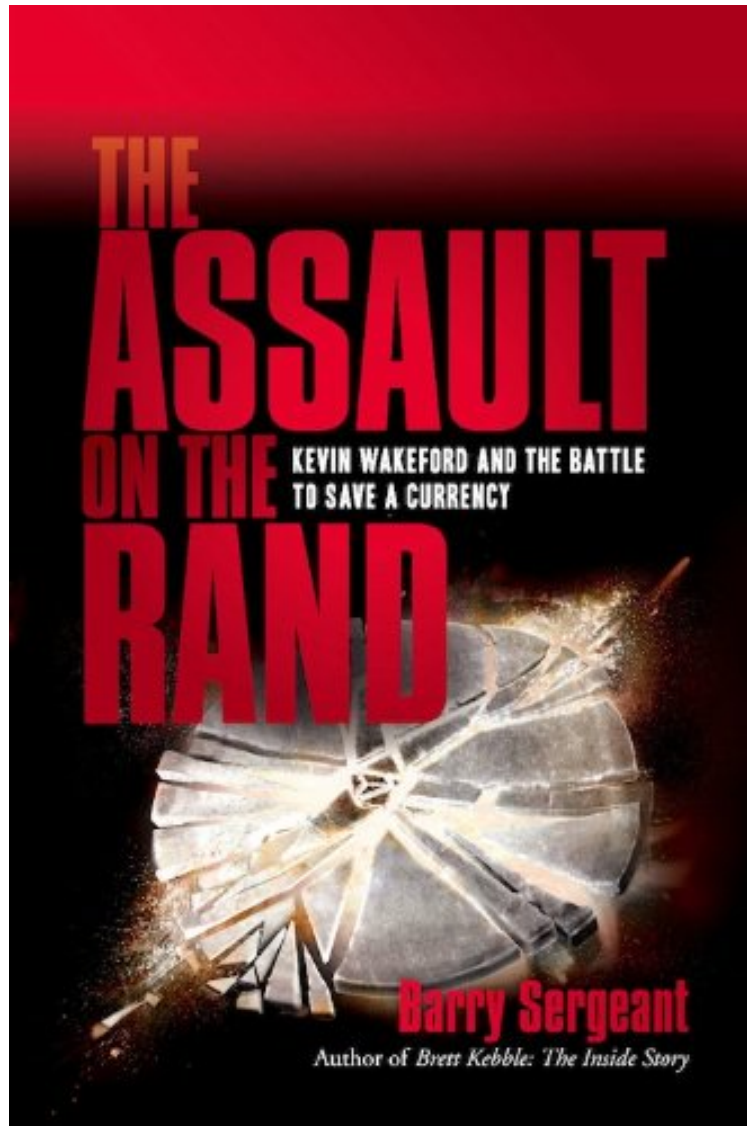


(Read free) The Assault on the Rand: Kevin Wakeford and the Battle to Save a Currency

## The Assault on the Rand: Kevin Wakeford and the Battle to Save a Currency

*Barry Sergeant*

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**Barry Sergeant : The Assault on the Rand: Kevin Wakeford and the Battle to Save a Currency** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Assault on the Rand: Kevin Wakeford and the Battle to Save a Currency:

0 of 0 people found the following review helpful. I can't wiat for the sequel now that it seems to be happening again!By AlfMCIIt takes great courage to step on the kind of toes that find it more convenient to have toe steppers "disappear" than discouraged in any other way. By focusing on the whistle blower and his predicament Barry Sergeant

Masterfully tells the tale without actually stepping directly on the toes while subtly pointing out facts in the public domain that need to be highlighted together in order to see a more real picture than the "politically corrected"; one the toe owners prefer to vaguely display! An intriguing glimpse behind the political and high finance smoky mirrors, so adeptly set up by those that cannot tolerate real truth. Sad commentary on our local South African slice of the big wide world which it also tends to reflect. 0 of 0 people found the following review helpful. Insightful By Grant Weideman Proof that often the truth is stranger than fiction. Banks are allowed to get away with crimes that would see ordinary citizens locked away for a very long time. Well written and insightful.

When the rand collapsed from 7.60 to 13.84 to the US dollar in 2001, Kevin Wakeford blew the whistle, accusing three big corporates and one global bank of being party to manipulation in the currency markets. Wakeford predicted that the rand was on its way to 20, 30, 40 and possibly 50 to the dollar, which would have thrown the seven-year-old democracy into economic and political turmoil. As a result of his intervention, a Rand Commission was set up by President Mbeki to investigate his claims, and the rand's collapse was arrested and reversed. The Rand Commission was, however, shut down prematurely and Wakeford was fired as CEO of the South African Chamber of Business. While the Enron and WorldCom scandals in the United States triggered comprehensive corporate reform, it seemed that South African authorities were determined to cover up any wrongdoing. In *The Assault on the Rand*, Barry Sergeant tells the explosive story of the rand's collapse and the events that followed. He also explores more recent banking scandals around the world, giving a hard-hitting expose of greed, collusion and manipulation in the markets.

Author Sergeant, a former investment banker and journalist, draws on in-depth interviews with whistle-blower Kevin Wakeford, former CEO of the South African Chamber of Business, to investigate the role of corporations and global banks in the collapse of the South African rand in 2001. The author connects the story of the Rand (and the fate of Wakeford at the hands of South Africa's power brokers) to more recent cases of banking scandals and corporate financial wrong-doing. The narrative writing style will appeal to general readers as well as experts. About the Author BARRY SERGEANT trained as an advocate, turned to journalism, and worked for eight years as an investment banker. His experiences from London and New York to West Africa, the Australian Outback and the deepest qualify him uniquely for unearthing the truth about business dealings at all levels. He is the author of the bestselling *Brett Kebble: The Inside Story* and *The Kebble Collusion*. He has won several awards, including The Valley Trust Award for Courageous Journalism and Rotary International's Paul Harris award.