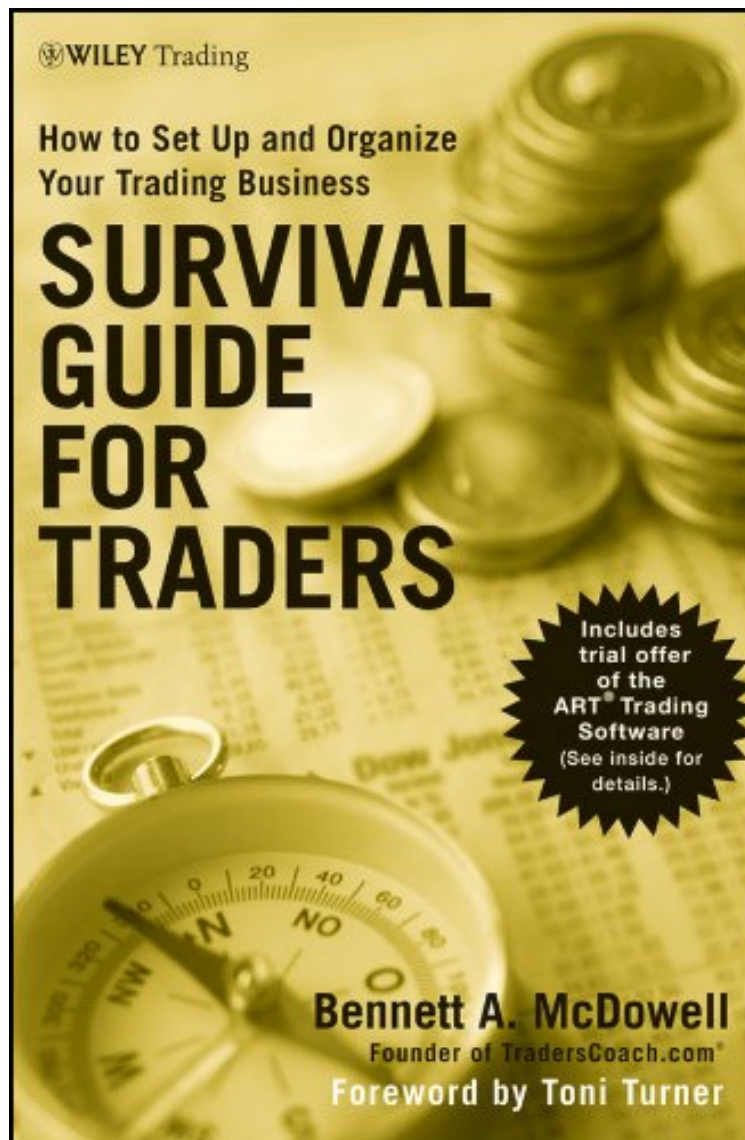


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Survival Guide for Traders: How to Set Up and Organize Your Trading Business (Wiley Trading)

Bennett A. McDowell

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Bennett A. McDowell : Survival Guide for Traders: How to Set Up and Organize Your Trading Business (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Survival Guide for Traders: How to Set Up and Organize Your Trading Business (Wiley Trading):

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manner that is neither condescending or too sophisticated for the average beginner. The advice is practical and actionable for those serious about making money in the market. 2 of 2 people found the following review helpful. This is a great book, particularly for someone looking to set up ...By Brad This is a great book, particularly for someone looking to set up trading as a business. It covers preparation, risk management, psychology, business structure, software for trading...essentially everything you need to get started and maintain a trading business. Everyone with a serious interest in trading needs this book. 2 of 2 people found the following review helpful. 5 stars By Kelly Gutschow I began my education of trading for a living around 8 months ago and was blown away by how much information and education there is to choose from out there. Survival Guide for Traders brings several key topics into focus and poses important questions that I believe are necessary to understand in order to succeed in this business. The truth is that I hadn't picked up a book since college and the topics covered in this book are crisp and concise. Over all I would highly recommend this book to anyone considering trading for a living.

The must-have guide for anyone considering entering the exciting world of trading from home The biggest stumbling block for people looking to launch their own trading businesses from home is a failure to understand the complexities of the "back office" operations needed to be successful. Survival Guide for Traders is here to help. Packed with strategies for building a successful home trading business, and featuring answers to questions most up-and-coming traders would never think to ask, Survival Guide for Traders is required reading for anyone who wants to start and sustain a trading business from home. Explains how to create a trading business plan, set up an office, implement a trading system, use margin, deal with legal and financial issues, and keep appropriate records Examines the opportunities and challenges of handling a home-based trading business Details the process of setting up and organizing your trading business Includes a comprehensive "Trading Business Plan Template" that you can customize Written by Bennett McDowell, a highly regarded trader and trainer of traders The book for anyone even thinking about entering the exciting world of trading, the Survival Guide for Traders offers practical solutions that anyone can use in order to build a lasting, thriving home trading business.

From the Inside Flap The financial markets are insanely complicated, constantly changing, and completely conquerable. That's right; as intimidating as the prospect of entering the trading world might seem, with the right knowledge and a proper understanding of how the markets work, the rewards can be yours for the taking. Survival Guide for Traders is the essential handbook for individuals looking to start their own trading business from the comforts of home. Becoming; and succeeding as; a trader is hard enough, and can be even more difficult for those who choose the stay-at-home route, but it certainly doesn't have to be. The biggest stumbling block for people looking to launch their own trading business is their failure to understand the complexities of the "back office" operations that are essential for success. There is far more to being a trader than meets the eye, but once you come to understand how trading works for the biggest firms, you'll be ready to build a business that will last. Survival Guide for Traders is here to teach you the essentials you need to get started on the path to lasting success as a home trader. Packed with strategies for building a profitable home trading business and the answers to questions most up-and-coming traders would never think to ask; including topics like how to create a trading business plan, set up an office, implement a trading system, use margin, deal with legal and financial issues, and keep appropriate records; this book has it all. Includes trial offer of the ARTreg; Trading Software (See inside for details.) From the Back Cover The must-have guide for anyone entering the exciting world of trading from home "There is a Japanese proverb, 'He who is well prepared has won half the battle.' To help you fully prepare for your battles with the market; especially for new traders; I can think of no better resource than my friend Bennett's latest book Survival Guide for Traders." - Steve Nison, CMT, President, Candlecharts.com; author of Japanese Candlestick Charting Techniques "Bennett McDowell is a leader in teaching traders a step-by-step approach to creating a trading business. Survival Guide for Traders is a must for all traders serious about both part-time and full-time trading. I will be adding this to my recommended reading list." - Leslie Joufflas, founder of TradingLiveOnline.com "Survival Guide for Traders is a must-read for anyone who wants to launch a home trading business. Get great insights into what is needed to achieve real trading success by leveraging Bennett's many years of trading wisdom as condensed into this valuable resource." - John Gromala, VP of Sales and Marketing, NinjaTrader "Ben is an experienced trader and instructor. In this Survival Guide for Traders, he's included a wealth of tips to make a trader more profitable, as well as aware of pitfalls to watch for." - Larry McMillan, President, McMillan Analysis Corp.; author of Options as a Strategic Investment "This book looks at all the necessary components of a trading business and shows you how you can set up for success." - Jayanthi Gopalakrishnan, Editor, Technical Analysis of Stocks Commodities "Bennett McDowell is an experienced guide through critical subjects like assessing your financial standing, organizing your trading business, gauging risk, and smoothing the bumps on the road to success." - Stanley Dash, VP of Applied Technical Analysis, TradeStation "Survival Guide for Traders shows traders effective ways to build a strong and lasting foundation for their careers. Read it, re-read it, and take full advantage of the fountain of information in these pages. This book belongs in every trader's library as a timely and

compelling guide to success."mdash;Toni Turner, from the ForewordAbout the AuthorBENNETT A. McDOWELL, founder of TradersCoach.comreg;, began his financial career on Wall Street in 1984 with J.J. Kenny, and later became a Registered Securities Broker and Financial Advisor for Prudential Securities and Morgan Stanley. He developed his own proprietary trading system, later known as the Applied Reality Tradingreg; (ARTreg;) system, which was released to the public in 2003 and today is used by traders in over fifty countries around the world. Considered an expert in technical analysis and complex trading platforms, McDowell lectures nationally and writes for many leading trading publications, including Technical Analysis of Stocks Commodities magazine. He has also written two other bestselling books published by Wiley, The ARTreg; of Trading and A Trader's Money Management System, both released in 2008. Internationally recognized as a leader in trading education, Bennett teaches trading to students around the world through his company TradersCoach.comreg;.