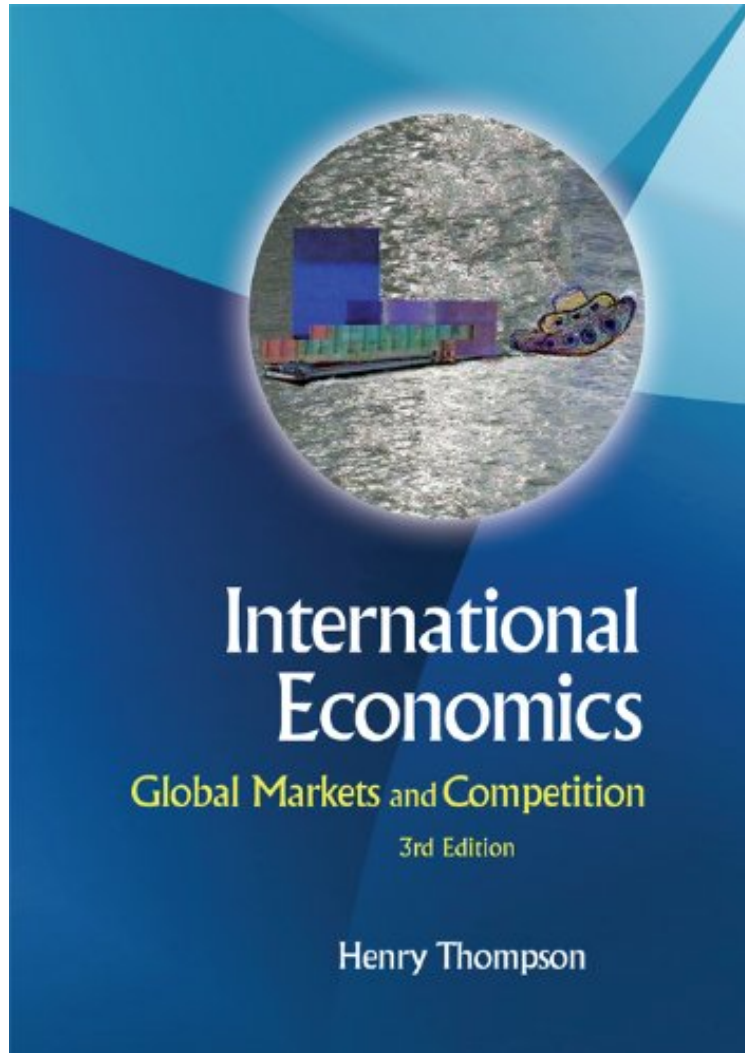


International Economics:Global Markets and Competition

Henry Thompson

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Henry Thompson : International Economics:Global Markets and Competition before purchasing it in order to gage whether or not it would be worth my time, and all praised International Economics:Global Markets and Competition:

0 of 0 people found the following review helpful. Terrible!By ivnaronThis book is terrible! Very poorly written with several spelling errors and data that is not compelling. The examples chosen to elaborate on their points need tons of improvement. If you are looking for a textbook that is paperback avoid this one! Don't waste your money.0 of 0 people found the following review helpful. International EconomicsBy CustomerI have read this book and sat in Professor Thompson's class. Granted his book can be a bit hard to read times, however the concepts are spot on. Professor Thompson's teaching method is to present the economic theory without giving his opinion. Many of my fellow classmates wanted him to provide the correct answer on what is the correct method regarding international

economic theory (which he never did) causing them much grief though out the course. I think his writing follows that method as well. Another problem I think some past readers have had about this book is figuring out exactly who is his target audience. If you have taken junior or senior (college) level economic courses, the material in this book is not new or that challenging. However, the material would present a challenge for college seniors or entry-level MBA students who have not had any economic courses past the basic intro micro/macro economics courses. Professor Thompson tries to accommodate both audiences and I think he falls flat on this account.

This book integrates the microeconomics of trade with international finance and open economy macroeconomics. The emphasis throughout is on international competition and the limits of trade policy. Economics began with a debate over tariffs. Domestic industries lobby for protection against foreign competitors or export subsidies. Government policy makers dole favors in return for cash and votes. Governments negotiate free trade agreements but disregard them when possible with tariffs, export subsidies, and other policies to influence foreign trade and investment. The forces of international competition, however, eventually overwhelm government policy. This text presents the critical issues of international trade and finance. Trade theory includes partial equilibrium market analysis, neoclassical trade models, constant cost production, factor proportions production, and models of industrial organization. The text integrates concepts from international finance and the basic models of open economy macroeconomics. The presentation uses graphs with numerical examples making the theory easier for students, especially when combined with more general classroom presentation. The text does not assume previous courses in intermediate economics or calculus but develops the theory with simple tools. Numerous questions give students confidence to use the theoretical models and concepts. Over 250 boxed examples illustrate the theory, many with visually descriptive charts and plots. The text is concise in its presentation style. Students enjoy its clear straightforward style and instructors notice the difference on exams.

Contents: Trade and Protectionism: Markets and Trade Gains from Trade Protectionism Terms of Trade Production and Trade: Trade with Constant Cost Production Factors of Production of Trade Industrial Organization and Trade International Integration: International Migration and Capital International Economic Integration International Macroeconomics: Balance of Payments Foreign Exchange Rates Money and International Financial Markets Open Economy Macroeconomics Readership: Undergraduates in international economics.

From the Inside Flap This book integrates the microeconomics of trade with international finance and open economy macroeconomics. The emphasis throughout is on international competition and the limits of trade policy. Economics began with a debate over tariffs. Domestic industries lobby for protection against foreign competitors or export subsidies. Government policy makers dole favors in return for cash and votes. Governments negotiate free trade agreements but disregard them when possible with tariffs, export subsidies, and other policies to influence foreign trade and investment. The forces of international competition, however, eventually overwhelm government policy. This text presents the critical issues of international trade and finance. Trade theory includes partial equilibrium market analysis, neoclassical trade models, constant cost production, factor proportions production, and models of industrial organization. The text integrates concepts from international finance and the basic models of open economy macroeconomics. The presentation uses graphs with numerical examples making the theory easier for students, especially when combined with more general classroom presentation. The text does not assume previous courses in intermediate economics or calculus but develops the theory with simple tools. Numerous questions give students confidence to use the theoretical models and concepts. Over 250 boxed examples illustrate the theory, many with visually descriptive charts and plots. The text is concise in its presentation style. Students enjoy its clear straightforward style and instructors notice the difference on exams.