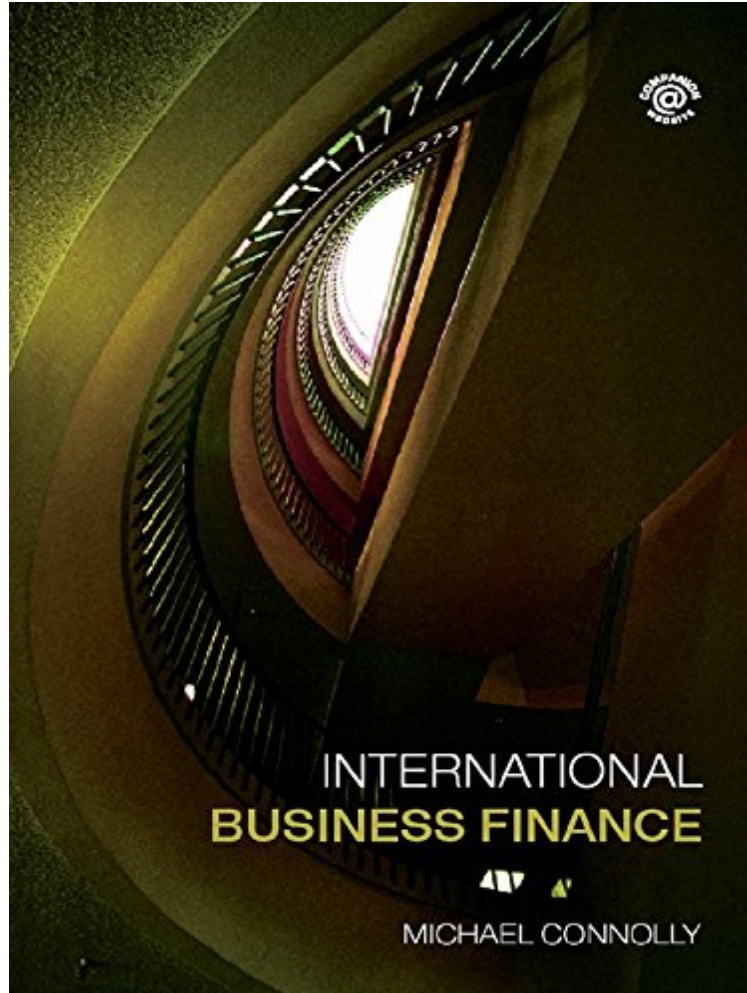


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# International Business Finance

*Michael Connolly*

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**Michael Connolly : International Business Finance** before purchasing it in order to gage whether or not it would be worth my time, and all praised International Business Finance:

0 of 0 people found the following review helpful. Simple Finance/Economics BookBy GregI had the pleasure of having Professor Connolly in Class. He is really a great professor and his ability to simplify concepts that most classes and professor try to make convoluted and complicated is bar-none.My class was an Economics class, as Professor Connolly holds a PhD from Chicago. He did work at a very high level in banks, so his understanding is based in Economics but his practice is in more "practical" and based in finance, which shows in the book.Basic Understanding of Economic Principals and a Basic Finance (TMV, PV, Opportunity costs etc) will IMMENSELY help your understanding of this book. Also, One detail He does leave out out is in these currency deals, is that the companies are not looking to make money on trading currencies, but just trying not too lose money in the process of converting currencies. This goes back to the idea that businesses do what they do and should not try to perform functions that are not within their business (Hedgehog Concert per "Good to Great" by Jim Collins), a basic business principal.Overall, I

really liked the book and the class. I would also say that this book is more of an "introduction." The book does not go into complete detail, and I could see much Graduate work being more in-depth, with legalities and such. This book is great at taking what you know about economics and applying it to the Fundamentals of International Finance. The last chapter is on the history and how Ponzi Games work was really interesting and quite frankly - a bit scary. In the end, you will get the basic principals and the book also has examples and answers to help you move your understanding along. This is an Economics book, but written by a former President of banks - so it has a lot of practical more "Finance" language and simplicity.

This textbook introduces students to the fundamental workings of business and finance in the global economy. It brings clarity and focus to the complexities of the field and demonstrates the key linkages between the foreign exchange markets and world money markets. Core topics examined include: corporate aspects of international finance, with special attention given to contractual and operational hedging techniques the mechanics of the foreign exchange markets the building blocks of international finance the optimal portfolio in an international setting. Michael Connolly also provides up-to-date statistics from across the globe, relevant international case studies, problem sets and solutions and links to an online PowerPoint presentation. International Business Finance is an engaging and stimulating text for students in undergraduate and MBA courses in international finance and a key resource for lecturers.

About the Author University of Miami, Florida, USA