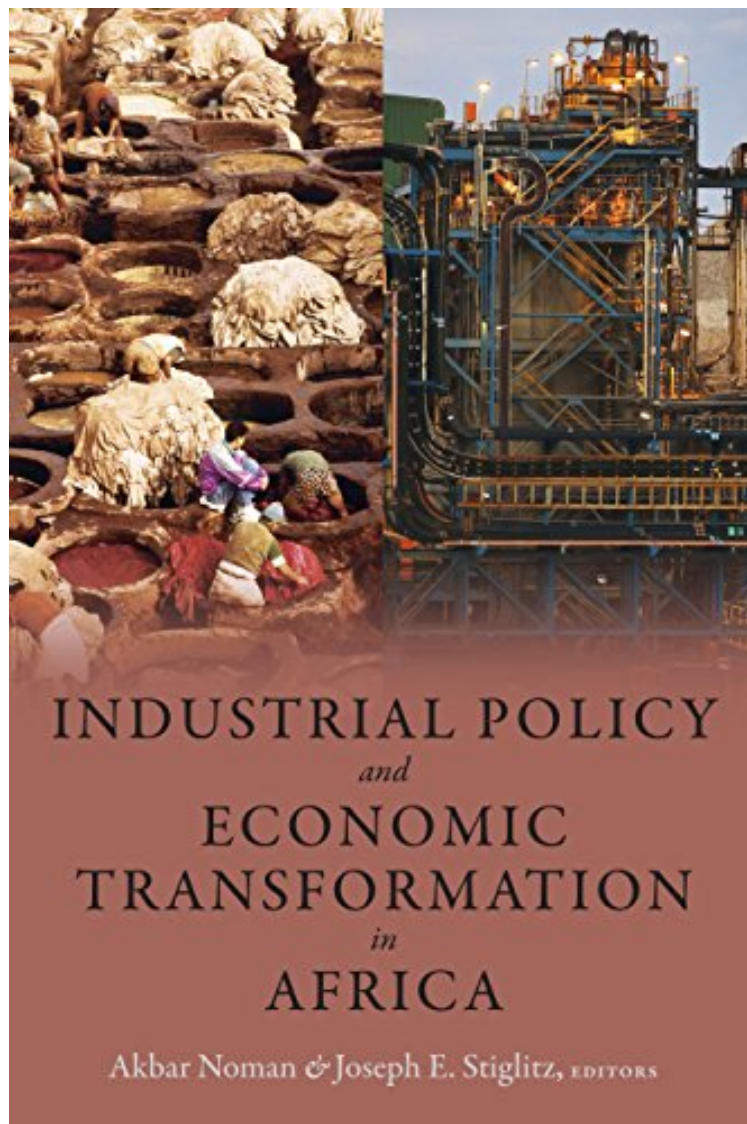


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Industrial Policy and Economic Transformation in Africa (Initiative for Policy Dialogue)

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From Columbia University Press : Industrial Policy and Economic Transformation in Africa (Initiative for Policy Dialogue) before purchasing it in order to gage whether or not it would be worth my time, and all praised Industrial Policy and Economic Transformation in Africa (Initiative for Policy Dialogue):

The revival of economic growth in Sub-Saharan Africa is all the more welcome for having followed one of the worst economic disasters since the industrial revolution. Six of the world's fastest growing economies in the 2000s were African. But with the exception of Ethiopia and Rwanda, the growth of these African nations was largely fueled by discoveries and the rising price of oil. Deindustrialization has yet to be reversed and structural transformation remains limited. This book explores the vital role that industrial policies can play in bringing about a transformation of African economies. Such policies pertain not just to industry. They traverse all economic sectors, including finance, information technology, and agriculture. More accurately understood as a package of learning, industrial, and technology (LIT) policies, they aim to bring vigorous and lasting growth to the region. This collection features case studies of LIT policies in action in many parts of the world, examining their risks and rewards and what they mean for Sub-Saharan Africa.

An invaluable guide for Africa's pursuit of economic transformation and for those concerned with the 'what' and 'how' of government's role. This book highlights where government and industry can collaborate to design and execute a transformation agenda and sharply details why industrial policies should be central to government strategies. (K. Y. Amoako, president, African Center for Economic Transformation) A refreshing and timely intervention in policy debates on the industrialization of African countries. The book is outstanding and should be read not only by those interested in Africa's industrialization but also by readers from other parts of the world who have sought to bring industrial policy back into their own development thinking and endeavors. (Thandika Mkandawire, London School of Economics) This impressive book is about how to generate decent jobs, reduce poverty, and achieve inclusive and sustainable structural transformation through industrialization in Africa. It should be read by anyone who hopes to transform or help transform Africa from a land of poverty to a land of prosperity. (Justin Yifu Lin, Peking University and former chief economist of the World Bank) Marked by breadth and clarity, this is a valuable addition to the literature on economic policy on the African continent.... Highly recommended. (Choice) About the Author Akbar Noman teaches at Columbia University, where he is a senior fellow at the Initiative for Policy Dialogue, cochair of its Africa Task Force, and adjunct associate professor at the School of International and Public Affairs. He has also worked at Oxford University; the Institute of Development Studies at the University of Sussex; a number of international organizations, including the World Bank; and senior governmental positions. Joseph E. Stiglitz is University Professor at Columbia University, former chief economist and senior vice president of the World Bank, and former chair of the Council of Economic Advisers under President Clinton. His books include *Making Globalization Work*; *Freefall: America, Free Markets, and the Sinking of the World Economy*; *The Price of Inequality: How Today's Divided Society Endangers Our Future*; *Fair Trade for All* (with Andrew Charlton), *Creating a Learning Society: A New Approach to Growth, Development, and Social Progress* (with Bruce C. Greenwald) and *The Great Divide: Unequal Societies and What We Can Do About Them*. In 2001, he was awarded the Nobel Prize in economics.