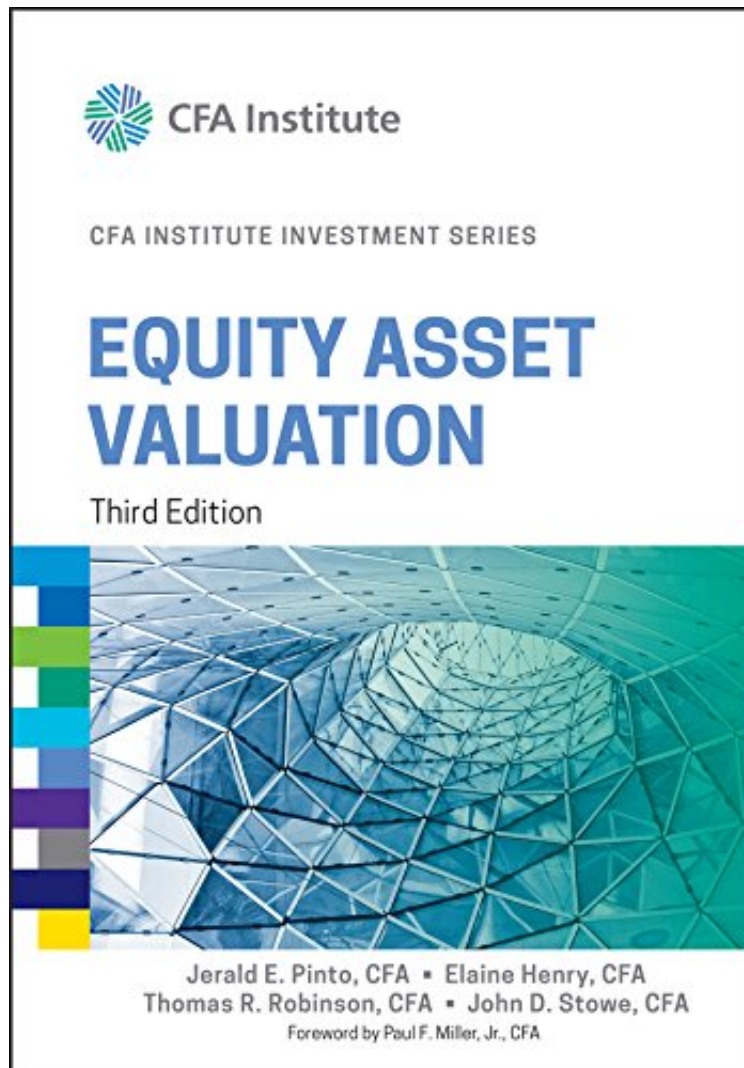


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## Equity Asset Valuation (CFA Institute Investment Series)

*Jerald E. Pinto, Elaine Henry, Thomas R. Robinson, John D. Stowe*  
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**Jerald E. Pinto, Elaine Henry, Thomas R. Robinson, John D. Stowe : Equity Asset Valuation (CFA Institute Investment Series)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Equity Asset Valuation (CFA Institute Investment Series):

0 of 0 people found the following review helpful. Good content, but no solutions to end-of-reading problems. By Kristopher Jones This book is a collection of the equity valuation readings from the CFA Level II exam material. It does not include any readings from Level I or III. This is understandable as the Level I equity valuation topics merely introduce the tools of equity analysis. This book also does not include the Level I readings related to market organization, market Indices, and market efficiency. These readings are included in the less rigorous "Investments: Principles of Portfolio and Equity Analysis" book. Also, there are no Level III topics in this book because Level III

does not have an equity valuation section. That's all fine with me. It's basically what I was looking for. However, my main issue with this book is that there are no solutions to the end-of-chapter questions. This is bewildering. The actual CFA exam books do have the solutions provided. I suppose it is because this book series is used as a textbook for college courses, and for some reason textbooks are made with the dubious belief that withholding information from students will help them somehow, but that's a different topic. Because all of my CFA exam books are digital versions, I wanted to have them in paper format. I like how this book series organizes the material by topic instead of by exam level. But it's a major flaw that the solutions are not included. Meaning I have to refer to my digital versions sometimes. These books are not formatted in the way that the exam books are. The exam books resemble a typical textbook, meaning they include rich graphics for examples, ample white space, and large headlines. This book is more like a typical hardcover book, with much more simplified text and graphic treatments, smaller size, and a dust jacket.

0 of 0 people found the following review helpful. Great book that gives the CFA perspective of the world ...By Customer  
Great book that gives the CFA perspective of the world of finance in a single source. It doesn't cover every method used by value investors, so there are some holes, but never-the-less it provides a firm foundation of modern financial valuation theory that every investor employed in the securities industry needs to know to be conversant on the subject. The missing stuff you'll need to get from other sources but that's Okay because financial learning is life-long endeavor. In sum, this book easily deserves five stars and the purchase price is one of the best bargains in the world of finance. Highly recommended.

12 of 12 people found the following review helpful. Excellent book  
By Comp Expert  
This was one of the better finance books I've come across and a definite keeper for reference. Instead of mindless rambling or chocked full of jargon, the material was concise yet contained enough detail to cover all aspects of equity valuation that one might need to know suitable for the CFA Level II prep. But even for laypeople who have no intention of taking the CFA, this book will be very easily understandable with just a rudimentary background in basic finance theory. The layout is very logical, basically covering the four important aspects of equity valuation: DDM, Free cash flow models, price multiples, and residual income. Under each of these, the reading builds up to form a bigger picture of what needs to be understood. Examples are very clear and do not rely on specific methods of solving, such as being only relegated to math equations, spreadsheets, or financial calculators. You basically can approach any of the problems in whatever way you want. The emphasis is on understanding rather than route "do it my way" methods. The book appears to have been very well proofread, so you don't find numerical errors that can make you pull your hair out as with other books. There is also a workbook for this series but at my time of writing, it has yet to be released. When it is out, I would give this book series six stars in strength.

Navigate equity investments and asset valuation with confidence  
Equity Asset Valuation, Third Edition blends theory and practice to paint an accurate, informative picture of the equity asset world. The most comprehensive resource on the market, this text supplements your studies for the third step in the three-level CFA certification program by integrating both accounting and finance concepts to explore a collection of valuation models and challenge you to determine which models are most appropriate for certain companies and circumstances. Detailed learning outcome statements help you navigate your way through the content, which covers a wide range of topics, including how an analyst approaches the equity valuation process, the basic DDM, the derivation of the required rate of return within the context of Markowitz and Sharpe's modern portfolio theory, and more. Equity investments encompass the buying and holding of shares of stock in the anticipation of collecting income from dividends and capital gains. Determining which shares will be profitable is key, and an array of valuation techniques is applied on today's market to decide which stocks are ripe for investment and which are best left out of your portfolio. Access the most comprehensive equity asset valuation text on the market  
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looks at finance and accounting concepts in topic discussions to create a reliable study guide for the third step in the three-level CFA certification program. Inside you'll find: Learning outcome statements (LOS) specifying the objective of each chapter A diverse variety of investment-oriented examples both aligned with the LOS and reflecting the realities of today's investment world A wealth of practice problems, charts, tables, and graphs to clarify and reinforce the concepts and tools related to today's important valuation issues Sharpen your skills by furthering your hands-on experience in the Equity Asset Valuation Workbook;an essential guide containing learning outcomes and summary overview sections, along with challenging problems and solutions. Get the powerful mix of best practices and solid theory you need to earn your CFA certification with Equity Asset Valuation, Third Edition.

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