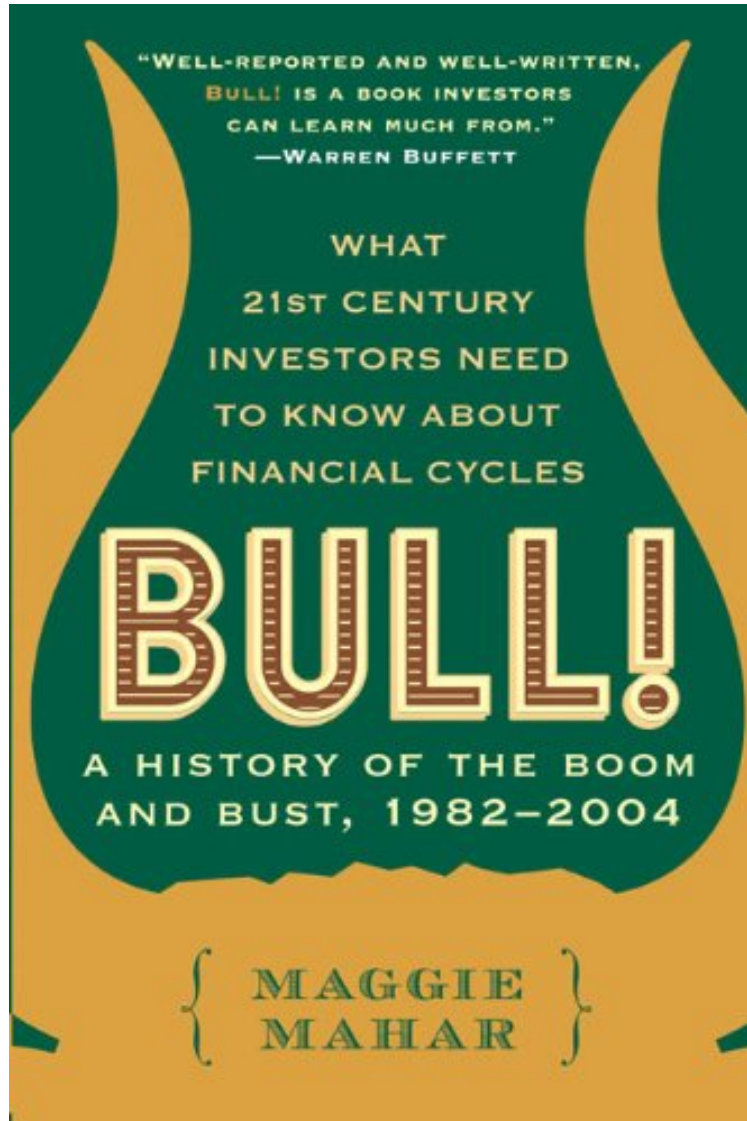


[Ebook free] Bull!: A History of the Boom and Bust, 1982-2004

Bull!: A History of the Boom and Bust, 1982-2004

Maggie Mahar

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Maggie Mahar : Bull!: A History of the Boom and Bust, 1982-2004 before purchasing it in order to gage whether or not it would be worth my time, and all praised Bull!: A History of the Boom and Bust, 1982-2004:

5 of 5 people found the following review helpful. Wall St. doesn't have my best interest at heart???By Chris JaronskyThis book does a great job breaking down the boom/bust cycles in the markets. From a history perspective, it is very entertaining. From a reality perspective, it is required reading for anyone investing in the markets. If you learn how people cheat or manipulate, you can sometimes avoid being manipulated or cheated in the future."History does not repeat, it rhymes." I forget who said that, but it is true. Learn about the boom/bust cycles and you can profit from

them when they return. Understand the cycles and maybe when the music stops you won't be the only one without a chair. If you think the people on Wall Street are your friends, if you think CNBC is giving you good advice, if you think your 401k is a safe investment, even if you think the stock market outperforms every investment over the long run, then you really should read this book.

2 of 2 people found the following review helpful. Excellent story of the great bull market.

By Customer I really liked this summary of the great 1982-2002 bull market because in the space provided (500 pages = 400 story and 100 pages of references and notes) it did a really nice job of capturing the events, players, and stories of the times (which I lived through as a layman investor). This is not a deep, dry book about economic theories of why crashes happened (eg 1987), or of what mainstream economic theories or principles were at work (interest rates, junk bonds, etc). Instead it's a story about people, greed, fear, the media, the manias, and the main bull-market financial fuels of the times. I particularly liked the use of headlines of the day, quotes from people of the times, and so on, because I remember lots of them from living through it. Looking back, it's like the bull market was a hurricane, sucking up huge amounts of money from junk bonds, from corporate accounting manipulations, and from individual investors to feed the storm. And to last for 20 years, even when people knew it was going to eventually pop -- wow. Recommended, definitely. (But not to picky academics, historians, or economists; this is a book that laymen can understand and enjoy, because of the superb writing style.)

0 of 0 people found the following review helpful. Definitely a must read for investors.

By Kevin This book is not a technical read in any way. Instead, this book is written as various anecdotes, beginning from the fifties to the present day. Mahar tells the story of various influential people in the industry as well as families and the average man experiencing various aspects of a financial cycle (bear and bull markets) and how they acted and why they did what they did. She outlines various causes of bull markets and bear markets. She analyzes investor behaviors in each part of the cycle and outlines some eerie commonalities between the various events. I believe that this book is well worth the money because it teaches you some things to look for in both bull and bear markets. She gives the names of people who strategically position themselves out of the wall street mentality and give their honest sell and buy recommendations when the market is under or over valued. I think for the few dollars you spend on this book, you might save a lot more money timing your buys and sells based on what Mahar says in this book. I didn't give this a 5 star rating because I didn't think it was a 5 star book in my opinion. However, I still believe it's a must read book to gain some more investing knowledge.

In 1982, the Dow hovered below 1000. Then, the market rose and rapidly gained speed until it peaked above 11,000. Noted journalist and financial reporter Maggie Mahar has written the first book on the remarkable bull market that began in 1982 and ended just in the early 2000s. For almost two decades, a colorful cast of characters such as Abby Joseph Cohen, Mary Meeker, Henry Blodget, and Alan Greenspan came to dominate the market news. This inside look at that 17-year cycle of growth, built upon interviews and unparalleled access to the most important analysts, market observers, and fund managers who eagerly tell the tales of excesses, presents the period with a historical perspective and explains what really happened and why.

From Publishers Weekly Financial journalist Mahar offers a thorough and accessible history of the explosive 1982-1999 bull market that is illuminating as well as sobering from the current bear market perspective. She notes that most people swept up in the euphoria of this latest market surge failed to recall the lessons of 1929-1934 and 1970-1974, when earlier bubbles collapsed and investors lost heavily. Citing studies by esteemed economists John Kenneth Galbraith and Charles Kindleberger, Mahar reminds readers that this self-blinding euphoria is a regular feature of every bull market. In vivid detail, she documents the trends and outsized personalities that fueled this particular bull market, including the surge of leveraged buyouts of 1984-1987, the mania for junk bonds, falling short-term interest rates, the rush of individual investors into 401(k) retirement plans, the power (and appetites) of mutual funds and the media frenzy that lent an unlikely allure to quarterly corporate earnings reports. As the runup in stock prices gained momentum in the late 1990s while evidence of corporate accounting shenanigans mounted, Mahar's account assumes the compelling power of an oncoming train wreck. Survivors of the recent market meltdown can profit from Mahar's assertion: "Ultimately, secular bear markets teach investors to learn to manage risk in a different way, focusing not on the odds, but on the size of risk." Individual investors will also gather that they need to be more skeptical of some sources of "information" and to be much better informed not to be burned again. Charts.

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From Booklist Mahar, a journalist, explores the intrigue and implications of the famous 1982-99 bull market. We are introduced to money managers, stock analysts, and market timers who played critical roles, as well as an unprecedented number of average men and woman (called "main street investors") who poured their retirement savings into mutual funds--money most of them could not afford to lose. Small investors were not advised of the inherent risks in their investments, says Mahar, and the media hype was so great and the news was so good that thousands upon thousands gave Wall Street their confidence. The book concludes with the author's thoughts on topics such as the "buy and hold" strategy; managing risk in a bear market; strategic market timing; and commodities, gold, and the dollar. The 1982-99 run of the bulls on Wall Street was part of a longer cycle that governs the stock market, and Mahar teaches many valuable lessons in this excellent history and analysis. Mary Whaley Copyright copy;

American Library Association. All rights reserved "Striking...has a lot of the writing pizzazz lacking in
"Origins of the Crash"rdquo;