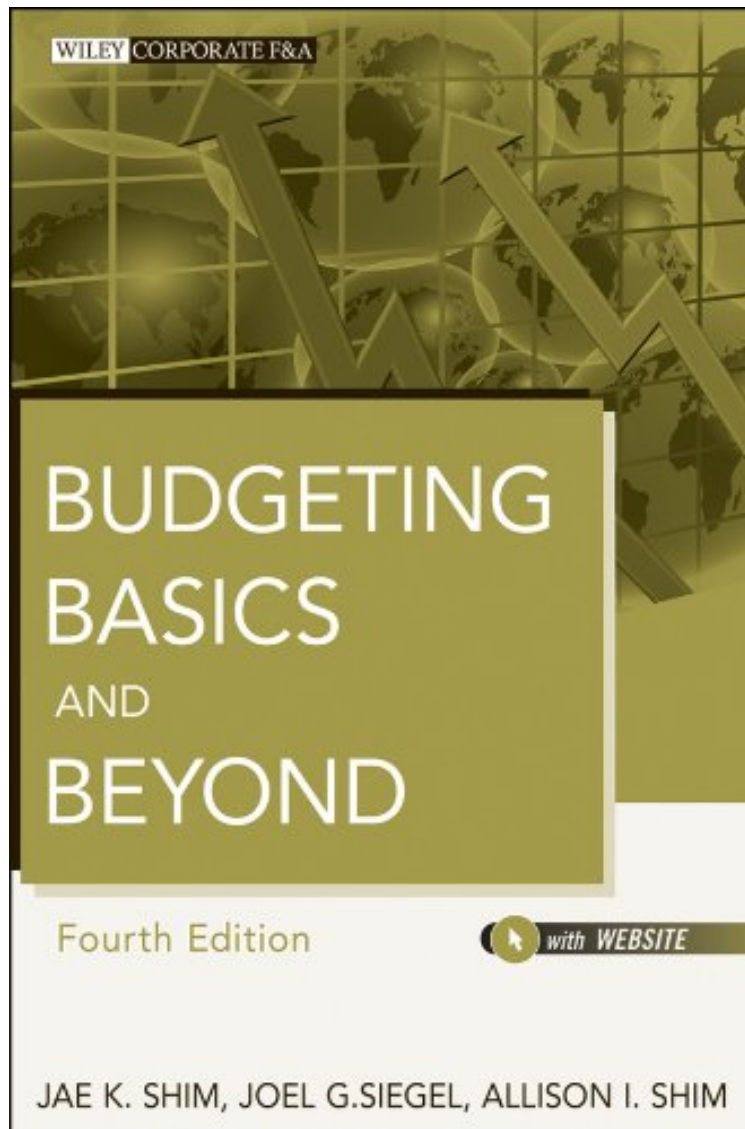


[E-BOOK] Budgeting Basics and Beyond (Wiley Corporate FA)

Budgeting Basics and Beyond (Wiley Corporate FA)

Jae K. Shim, Joel G. Siegel, Allison I. Shim
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Jae K. Shim, Joel G. Siegel, Allison I. Shim : Budgeting Basics and Beyond (Wiley Corporate FA) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Budgeting Basics and Beyond (Wiley Corporate FA):

0 of 0 people found the following review helpful. Thanks, it helped out a lot! By Aaron Arguello It was great to have a hard copy of this book. 0 of 0 people found the following review helpful. I'm very likely biased because this was NOT a favorite topic. It was a challenge to process at ... By Divine I'm very likely biased because this was NOT a favorite topic. It was a challenge to process at times. Overall good information if you can keep up. 20 of 22 people found the

following review helpful. Budgeting Basics Beyond (Third Edition): Overall Disappointment By Serge J. Van Steenkiste Jae Shim and Joel Siegel introduce their audience to the budgeting process in both the profit and non-profit sectors. Unfortunately, the authors fail to deliver on the expectations that this book generates for several reasons. First, and most importantly, the third edition of "Budgeting Basics Beyond" contains a number of mathematical errors or missing numbers. Think for example about the second table of example 1 (p. 254), exhibit 17.5 (p. 263), and exhibit 20.5 (p. 316). Secondly, the book under review also contains errors in the legend of a number of exhibits and typos in text formulas. Think for example about exhibit 1.3 (p. 15), the bottom of schedule 1 (p. 79), and the definition of profit variance analysis for multiple products (pp. 138-139). All these errors confirm ironically what Shim and Siegel quote on p. 264: 'Between 78 and 97 per cent of spreadsheets contain "serious material errors" with a potential to devastate the bottom line.' Thirdly, the book contains too many "skeleton" templates with little content or no content that add value to this manual. Think for example about the templates which are reproduced on pp. 205-223 in chapter 13. Fourthly, the third edition of "Budgeting Basics Beyond" does not make extensive use of Excel screenshots to clarify a number of concepts. Think for example about the income approach to valuation, more specifically the discounted cash flow (DCF) method (pp. 297-302). To summarize, the book under review should be redone and proofread thoroughly before being put on sale anywhere.

A convenient and up-to-date reference tool for today's financial and nonfinancial managers in public practice and private industry If the very thought of budgets pushes your sanity over the limit, then this practical, easy-to-use guide is just what you need. Budgeting Basics and Beyond, Fourth Edition equips you with an all-in-one resource guaranteed to make the budgeting process easier, less stressful, and more effective. The new edition covers rolling budgets (forecasts), activity-based budgeting, life-cycle budgeting. Cloud computing, Balanced Scorecard, budgeting for nonprofit organizations, business simulations for executive and management training, and much more! Includes several new software packages, computer-based models and spreadsheet applications, including Value Chain Management software, Financial Planning and Performance software, Web 2.0, Cloud computing, and capital budgeting software Features case studies, illustrations, exhibits, forms, checklists, graphs, samples, and worked-out solutions to a wide variety of budgeting, planning, and control problems Offers financial planning and new types of financial modeling, variance analysis, Web-based budgeting, active budgeting illuminating "what-if" analyses throughout, spreadsheet applications, break-even analysis, project analysis, and capital budgeting Budgeting Basics and Beyond, Fourth Edition is a practical, easy-to-use problem-solver and up-to-date reference tool for today's financial and nonfinancial managers in public practice and private industry.