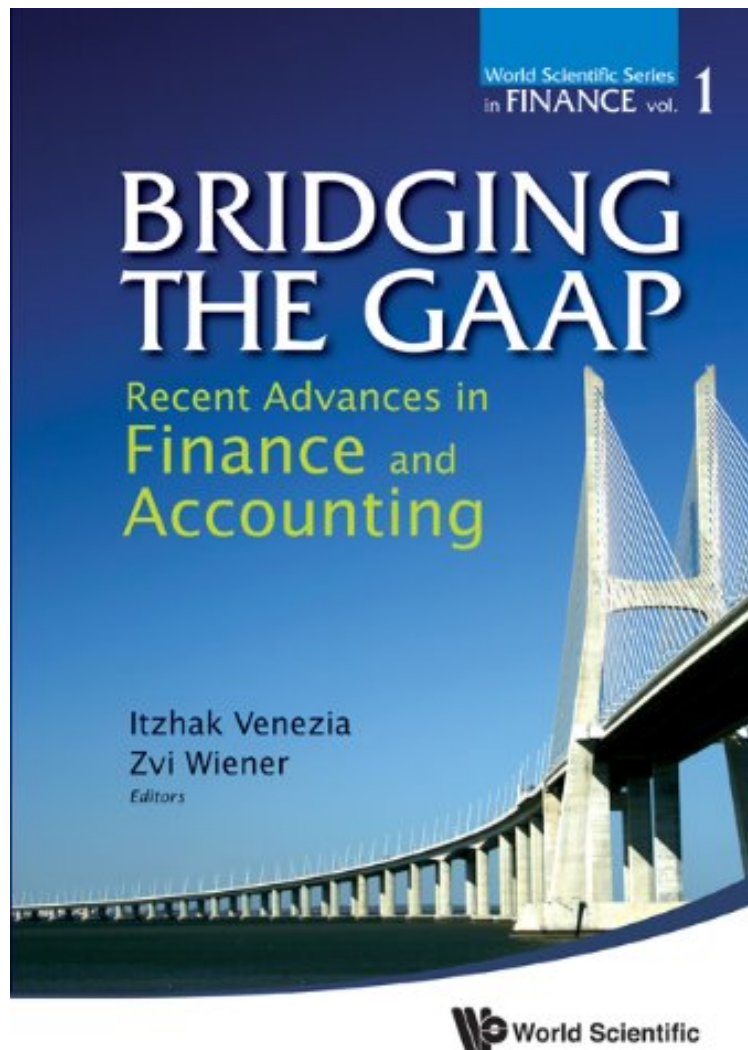


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Bridging the GAAP:Recent Advances in Finance and Accounting (World Scientific Series in Finance)

Itzhak Venezia, Zvi Wiener

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Itzhak Venezia, Zvi Wiener : Bridging the GAAP:Recent Advances in Finance and Accounting (World Scientific Series in Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Bridging the GAAP:Recent Advances in Finance and Accounting (World Scientific Series in Finance):

Bridging the GAAP: Recent Advances in Finance and Accounting lies at the intersection of the two disciplines. The readings in this volume bridge the gap between finance and accounting by looking at diverse topics in accounting and finance and by providing interesting points of view regarding their interface. Most of the chapters concentrate on the topic of fair value accounting and on the extent to which accounting numbers mirror the financial situation of the firm. This book combines new developments in the areas of theoretical and empirical finance and accounting, and emphasizes the convergence of these two disciplines to better serve researchers, investors and the general public. The papers contained in this volume will help scholars, practitioners and investors better understand the similarities and differences between these two important fields of study.

Contents: On the Relationship between Accounting and Finance: Paths to Valuation, Asset Pricing, and Practical Investing: Can Accounting and Finance Approaches Be Reconciled? (Stephen Penman) The Risk-Return (Bowman) Paradox and Accounting Measurements (Ivan Brick, Oded Palmon and Itzhak Venezia) Accounting Values versus Market Values and Earnings Management in Banks (Dan Galai, Eyal Sulganik and Zvi Wiener) Assessing Asset Values through Financial or Market Prices: Baseball and the Art of Fair Value: Do Managers or the Prediction Markets Make Better Predictions? (Orly Sade and Emanuel Zur) Assessing Inventory Management and Capacity Requirements Using Financial Reports (Joshua Livnat and Stephen G Ryan) On the National Accounting and Monetary Policy: A Balance Sheet Approach for Sovereign Debt (Dan Galai, Yoram Landskroner, Alon Raviv and Zvi Wiener) The Trade-off between Monetary and Financial Stability: Some Lessons from the 2007–08 Crisis for Emerging Economies (Meir Sokoler, Yoram Landskroner and Emanuel Barnea) Incentives in Firms and Their Effects on Decisions: Bilateral Incentive Problems and the Form of Start-Up Financing (Stanley Baiman, Sasson Bar-Yosef and Bharat Sarath) Time to Wait—Time to Invest: The Case of Trade Order Executions by Specialists on the NYSE (Sasson Bar-Yosef and Annalisa Prencipe) On the Capital Structure of Firms: The Optimal Term Structure of Debt Maturity (Melissa Maisch and Fernando Zapatero) Unanticipated Growth, Tobin's Q, and Leverage (Varouj A Aivazian, Jeffrey L Callen and David S Gelb) Readership: Graduates and researchers, and professionals such as analysts, CPAs and board directors.

From the Inside Flap: Bridging the GAAP: Recent Advances in Finance and Accounting aims to promote a stronger interface between researchers in accounting and finance that will enhance the understanding of the similarities and differences between these two fields. Such dialog will also acquaint researchers in each area with significant recent advances in the other area, and will enable a cross fertilization of thoughts, from which both can significantly benefit. This consolidates the efforts to bridge the gap between finance and accounting by looking at diverse topics in accounting and finance and providing interesting points of view on different topics. Most of the chapters concentrate on the topic of fair value accounting and on the question of the extent to which accounting reflects the financial situation of a firm. The book combines new developments in the area of theoretical finance and accounting, and the convergence of these two approaches to better serve investors and the general public.

About the Author: Itzhak Venezia, the Sanger Professor of Banking and Risk Management, has published articles in finance and accounting journals including *The Journal of Finance*, *Journal of Economic Theory*, *Journal of Business*, *Journal of Economic Studies*, *The Journal of Banking and Finance*, *The Journal of Accounting Auditing and Finance*, *Journal of Management Accounting Research*, and *The Accounting Journal (Israel)*. His interests and expertise are in the analysis of behavior of investors, the interaction of accounting and finance, incentive stock options, and risk management. Professor Venezia served as Visiting Professor at Yale University, the University of California Los Angeles, Rutgers University and The University of Southern California. He holds a PhD from the University of California-Berkeley. Zvi Wiener is a leading expert in financial models. An Associate Professor at the School of Business Administration of the Hebrew University in Jerusalem and Head of The Finance Department, Professor Wiener has published extensively in leading academic journals including *The Journal of Finance*, *The Journal of Financial Studies*, *Journal of Derivatives*, *Journal of Derivatives Research*, *Journal of Risk and Uncertainty*, *Financial Management*, *European Finance*, *The Journal of Computational Finance*, and *Journal of Corporate Finance*. He is a regional director of PRMIA (Professional Risk Managers International Association) and co-head of the Education and Standards Committee of PRMIA. He teaches finance at the Hebrew University of Jerusalem (Fixed Income, Risk Management, Financial Engineering and Investments).