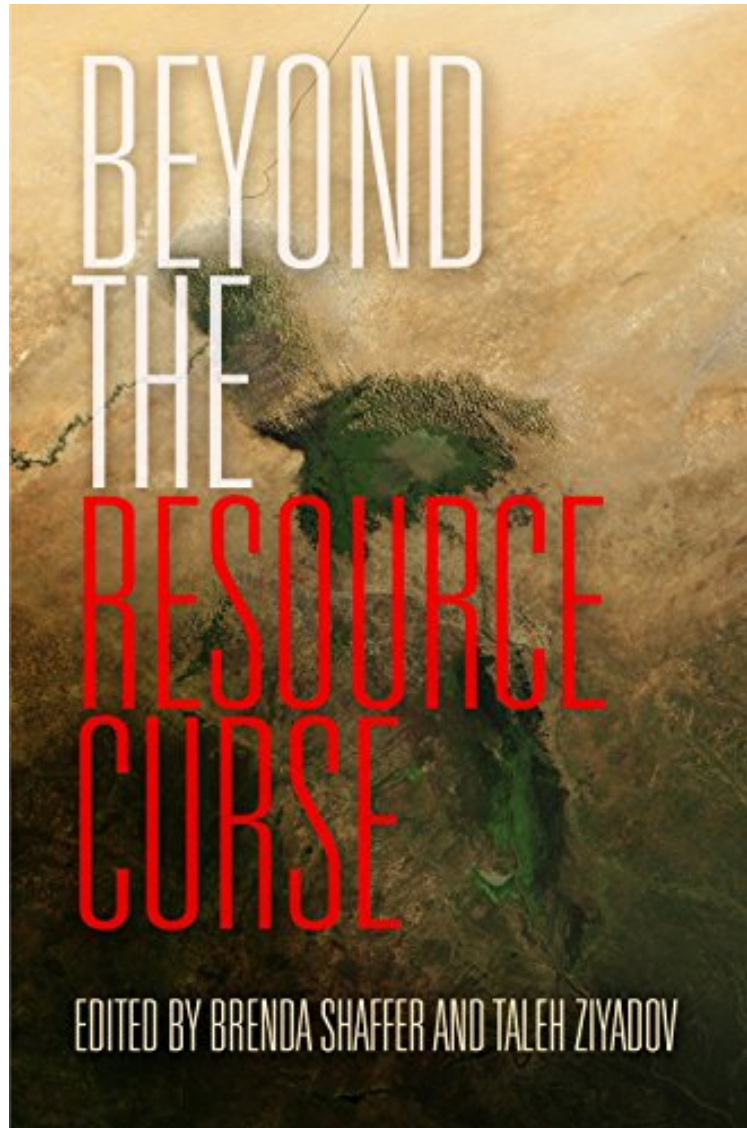


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Beyond the Resource Curse

From University of Pennsylvania Press

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From University of Pennsylvania Press : Beyond the Resource Curse before purchasing it in order to gauge whether or not it would be worth my time, and all praised Beyond the Resource Curse:

When countries discover that they possess large deposits of oil and natural gas, the news is usually welcome. Yet, paradoxically, if they rely on their wealth of natural resources, they often set down a path of poor economic performance and governance challenges. Only a few resource-rich countries have managed to develop their economies fully and provide a better and sustainable standard of living for large segments of their populations. This phenomenon,

known as the resource curse, is a core challenge for energy-exporting states. Beyond the Resource Curse focuses on this relationship between natural wealth and economic security, discussing the particular pitfalls and consistent perils facing oil- and gas-exporting states. The contributors to this volume look beyond the standard fields of research related to the resource curse. They also shed new light on the specific developmental problems of resource-rich exporting states around the globe, including Azerbaijan, Bahrain, Cambodia, East Timor, Iran, Norway, Russia, Trinidad and Tobago, the United Arab Emirates, and Venezuela. Policy makers and academics think of energy security solely in terms of the interests of energy importers. Beyond the Resource Curse shows that the constant volatility in energy markets creates energy security challenges for exporters as well.

Shaffer and Ziyadov have put together a broad scope of understanding of the difficulty in identifying the impact of natural resource accumulation on economic performance and governance. Of particular note are the chapters describing the natural resource curse; a perspective on Norway, and the attempt to empirically estimate the causal relationship between the curse and international conflict. A useful supplemental text for graduate courses on energy or environmental economics and an appropriate addition to collections supporting energy economists -B. J. Peterson, CHOICE Magazine About the Author Brenda Shaffer is a Senior Fellow at the Atlantic Council's Global Energy Center. She is the author of many books, including Energy Politics, also available from the University of Pennsylvania Press. Taleh Ziyadov is Research Fellow at the Azerbaijan Diplomatic Academy in Baku, Azerbaijan.